

Manulife Global Select (MPF) Scheme

Manulife MPF Retirement Income Fund (the “Retirement Income Fund”) Frequently Asked Questions

1. What is the meaning of regular and stable income provided by the Retirement Income Fund?

The Retirement Income Fund seeks to provide regular and stable income by way of distribution of dividend to members' MPF accounts. Currently, it is intended that dividend will be distributed on a monthly basis and the monthly amount of dividend per unit of the Retirement Income Fund will remain at a relatively stable level throughout a certain period of time, e.g. a year or half a year.

2. Would the distribution of dividends lead to the dividends not being invested for a period of time?

Yes. The Retirement Income Fund is designed with a feature of distributing dividends as disclosed in the MPF Scheme Brochure. If a member is below age 65 as at the record date, dividends distributed will be reinvested into the Retirement Income Fund. If the member is at or above age 65 as at the record date, dividends distributed thereafter will be invested into the Manulife MPF Interest Fund.

The process of distributing dividends to members' MPF accounts will inevitably involve an investment time-lag that dividends are not invested in any constituent fund for a period less than 10 business days from the ex-dividend date and there may be market fluctuations during this period. Members should be aware of such out-of-market risk. As dividends are distributed on a monthly basis instead of less frequently such as quarterly or yearly, it will help to minimise the impact of out-of-market risk.

In general, dividend distribution to the members' MPF accounts will be completed on the seventh business day after the ex-dividend date and in any case the dividends will be distributed within 10 business days.

3. How would the dividend be arranged if I have switched out all or part of my investment in the Retirement Income Fund and invested into other constituent fund(s) after the record date?

The dividend distributed will be reinvested into the Retirement Income Fund if you are below age 65 as at the record date, or invested into the Manulife MPF Interest Fund if you are at or above age 65 as at the record date, despite that you have switched out all or part of the investment in the Retirement Income Fund and invested into other constituent fund(s) after the record date.

4. How would the dividend be arranged if I have withdrawn all accrued benefits from my MPF account after the record date?

The relevant amount will be paid to you separately by cheque if your MPF account has already been terminated at the time of dividend allocation.

5. How would the dividend be arranged if the accrued benefits in my MPF account have been transferred to another MPF scheme after the record date?

The relevant amount will be paid to the transferee trustee of the MPF scheme of which your accrued benefits have been transferred to if your MPF account has already been terminated at the time of dividend allocation.