

## Manulife Global Select (MPF) Scheme

### FAQ regarding Reduction in the Fee Payable to the Platform Company

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| <b>1</b> | <b>What is happening?</b>  |
|          | <p>The eMPF Platform is a major reform initiative led by the Mandatory Provident Fund Schemes Authority (MPFA) to centralize and digitalize MPF administration, replacing the separate systems previously operated by individual trustees. One of its core purposes is to reduce administration fees for members.</p> <p>The reduction in administration fees applies to schemes that have been onboarded to the eMPF Platform. The fees charged by the Platform Company are capped at 37 basis points (0.37%) p.a. as of 31 March 2026 and are expected to further decrease in the 2026-27 financial year.</p> <p>The Financial Secretary has approved a reduction of the general fee level charged by the Platform Company. Starting from 1 April 2026, the administration fee charged by the Platform Company will be reduced from 37 basis points (0.37%) to 29 basis points (0.29%) p.a. of net asset value of constituent funds.</p> |
| <b>2</b> | <b>What is the change about?</b>   |
|          | <p>With effect from 1 April 2026 (the “<b>Effective Date</b>”), the fee payable to the Platform Company for the constituent funds under Manulife Global Select (MPF) Scheme (the “<b>Scheme</b>”) will be reduced from 0.37% to 0.29% p.a. of the NAV.</p> <p>As a result, the aggregate management fees of the constituent funds per annum, in terms of the percentage of the NAV of the relevant constituent fund or its underlying APIF(s) and/or ITCIS(s), will also be reduced by 8 basis points (0.08%).</p>   |
| <b>3</b> | <b>What is the implication to me as a member of Manulife Global Select (MPF) Scheme?</b>   |
|          | <p>Upon the Effective Date, the management fee per annum for the constituent funds will be reduced by 8 basis points (0.08%).</p> <p>This change will not have any adverse impact on the Scheme or interests of the participating employers and members.</p>   |
| <b>4</b> | <b>What if I am already enjoying a discounted fee rate under Manulife Global Select (MPF) Scheme?</b>  |
|          | <p>You will continue to enjoy your existing discounted fee rate, plus an additional 8-basis-point (0.08%) p.a. reduction as part of this change. From the Effective Date, your new discounted fee rate will be calculated as:</p> <p style="text-align: center;">New discounted fee rate = Your existing discounted fee rate – 8 basis points (0.08%)</p> <p>The eligibility for the current discounted fee rate remains unchanged, unless otherwise specified.</p>  |
| <b>5</b> | <b>How and when will Manulife notify customers about the change?</b>   |
|          | <p>The change has been officially reflected on the MPF Scheme Brochure of Manulife Global Select (MPF) Scheme on the Effective Date, with a notice issued and posted on the website on the same date.</p> <p>The notice will also be sent to participating employers and members by mail or email, which is expected to commence by the end of May 2026.</p>   |
| <b>6</b> | <b>What actions do members need to take?</b>   |
|          | No action is required of the participating employers and members to effect the change.   |