

FAQ regarding change of investment manager for the Tracker Fund of Hong Kong

1 What is the change about?

With effect on and from 19 September 2022 (the "Effective Date"), the manager of the Tracker Fund of Hong Kong ("TraHK") will be changed from State Street Global Advisors Asia Limited ("Existing Manager") to Hang Seng Investment Management Limited (the "New Manager").

Upon the Effective Date, the current tiered management fee and the current tiered trustee fee of TraHK will be lowered.

2 What is the implication to me as a member of Manulife Global Select (MPF) Scheme?

Currently, Manulife MPF Hang Seng Index Tracking Fund invests solely in the Tracker Fund of Hong Kong.

Upon the Effective Date, the management fee of the Manulife MPF Hang Seng Index Tracking Fund will be reduced from 0.90% p.a. to 0.88% p.a.

The costs and expenses (including, for example, legal fees and other administrative expenses) arising as a result of the above changes will be borne by the New Manager or as otherwise agreed between the trustee, the New Manager and the Existing Manager of TraHK. Such costs and expenses will not be borne by TraHK.

3 Will there be change in fees and charges of Manulife MPF Hang Seng Index Tracking Fund associated with the change?

Upon the Effective Date, the management fee of the Manulife MPF Hang Seng Index Tracking Fund will be reduced from 0.90% p.a. to 0.88% p.a.

4 How and when will Manulife notify customers about the change?

The change will be officially reflected on the MPF Scheme Brochure of Manulife Global Select (MPF) Scheme upon approval from the regulator, and Notice will be issued and posted on the website and send to members.

5 Will the investment objective and risk level of the Manulife MPF Hang Seng Index Tracking Fund be changed due to the change of investment manager of TraHK?

The is no change in the investment objective of the fund.

For risk class, it is determined by the risk indicator of the constituent fund, which is the annualized standard deviation based on the monthly rates of return of the fund over the past 3 years