

Important: This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional advice. Manulife Provident Funds Trust Company Limited ("Trustee") accepts responsibility for the accuracy of the contents of this notice.

May 13, 2022

Dear participating employers and Members,

Changes to constituent funds of the Manulife Global Select (MPF) Scheme

Thank you for your continuous support of the Manulife Global Select (MPF) Scheme (the "**Scheme**").

We write to inform you of certain changes to the constituent funds of the Scheme, summarised below. Capitalised terms not defined in this notice have the same meanings as ascribed to them in the MPF Scheme Brochure and Notice (as defined below).

With a view to simplifying and streamlining the fund structure of the Scheme and enhancing consistency and uniformity of investment monitoring measures to be carried out by a newly appointed single investment manager at the constituent fund level, we will implement the following changes ("**Changes**"). This table summarises the key Changes to the Scheme, which will be effective from the respective effective dates detailed below:

Changes to be effective from October 13, 2022:

Relating to the Conservative Fund

- (a) The Conservative Fund, instead of investing in an approved pooled investment fund ("**APIF**") at the existing first level APIF, will invest in a newly-established APIF under the existing second level umbrella unit trust managed by Manulife Investment Management (Hong Kong) Limited ("**MIMHK**").
- (b) MIMHK will be appointed as the investment manager for the Conservative Fund.
- (c) The management fees of the Conservative Fund will be re-aligned, while the total management fees of the Conservative Fund will remain unchanged.

Changes to be effective from October 20, 2022:

Relating to the De-layering

- (d) All constituent funds (except for the Guaranteed Funds and the Conservative Fund) of the Scheme (collectively, the "**Delayed CFs**" and individually, a "**Delayed CF**") will have their investment structure de-layered and simplified, such that each Delayed CF will invest directly into the APIF(s) at the existing second level pooled investment funds and/or, where applicable, index-tracking collective scheme(s).

Appointment of Investment Manager

- (e) MIMHK will be appointed as the investment manager for all the Delayed CFs and the Guaranteed Funds such that MIMHK will become the investment manager for all constituent funds under the Scheme.
- (f) The management fees of the Delayed CFs and the Guaranteed Funds will be re-aligned, while the total management fees of these constituent funds will remain unchanged.

Impacts

- (g) Participating employers and Members need not bear the costs associated with the Changes. The Changes will not give rise to any increase to the aggregate management fees of the affected constituent funds, and the aggregate management fees of the affected constituent funds will remain the same.
- (h) We reckon that the Changes will not have any adverse impact on the Scheme or interests of the Members, and also confirm that interests of the Members will be adequately protected and not be prejudiced by the Changes. However, in case you no longer wish to invest in these constituent funds, participating

employers and Members (other than employee members) may transfer out of the Scheme to another registered scheme at any time, and an employee member may transfer his accrued benefits deriving from the employee's mandatory contributions under the employee choice arrangement (the "ECA") once in every calendar year.

Further details

Further details of the Changes are set out in the "Notice to participating employers and scheme members of the Manulife Global Select (MPF) Scheme" (the "Notice") and the Second Addendum to the MPF Scheme Brochure of the Scheme. These can be accessed via scanning the relevant QR codes below.

Enquiries

If you have any queries in relation to the Changes, or would like to obtain a printed copy of the relevant documents, please visit www.manulife.com.hk. Alternatively, Members can call our Customer Service Hotline on 2108 1388 and participating employers can call 2108 1234.

Yours faithfully,
Manulife Provident Funds Trust Company Limited

(This is a computer generated print-out and signature is not required)

View the Notice	View the Second Addendum
	